

CAPANA

Chinese Accounting Professors' Association of North America

***President's Message***

C. Janie Chang

San Diego State University

It is my honor to serve as the President of CAPANA for 2007-08. I enjoyed working with the officers and truly appreciate their dedication to CAPANA. During this year, all officers have worked together to initiate new activities for CAPANA's members.

As the President-Elect, Professor Bin Ke (The Pennsylvania State University) and our VP-Programs Professor Qiang Cheng (University of Wisconsin) launched our first Inaugural Annual Accounting Research Conference in China at the Shanghai National Accounting Institute from June 11 to 13, 2008. With the great assistance from our Past President Professor T.J. Wong, the Chinese University of Hong Kong is the main sponsor for this first conference. We had more than 70 conference participants from many different countries. The details of this successful conference are reported by Professor Ke on page 3.

Professor Pierre Liang (Carnegie Mellon University) is our VP-Membership. He has explored various possibilities of creating a permanent website for CAPANA. I am confident that with Pierre's effort, we will have a good site established in the near future. All of you are familiar with Professor Shifei Chung (Rowan University). She is our dedicated Secretary. She has put in lots of time and effort to make sure our membership directory is up to date so we can keep contact with all the members. For 2007-09, Professor Benjamin Tai (California State University - Fresno) is the Treasurer. Professor Tai is one of the earliest CAPANA officers from many years ago. I appreciate his long-lasting support to CAPANA.

In August, we will have a panel for the CAPANA Roundtable Meeting in conjunction with the AAA National Meeting. The discussion will be focused on the implementation of International Financial Reporting Standards (IFRS) in Asia. As one of the U.S. board members, Dr. Mary Barth from Stanford University will share the current development on IFRS. A report on China's most recent reform in Chinese Accounting Standards and Taiwan's experience to converge its GAAP with IFRS will be presented to the audience. A

reception will follow the Roundtable meeting. These functions will be held in the evening of **Tuesday, August 5**. Please mark down the date, time and venue:

Roundtable Meeting – 4:30-6:00pm, Hilton Anaheim, Palisades, 4th Floor
Reception – 6:30-7:30pm, Hilton Anaheim, El Capitan B, 4th Floor

This year, CAPANA's reception is sponsored by Taiwan Accounting Association, National Taiwan University, National Chengchi University, and National Taipei University. Please plan to attend this social function. This event provides an excellent opportunity for members to make new friends and renew old friendships. I hope to see many of you at our Roundtable Meeting and the Reception.

In addition, we started a mentoring program this year. This activity is for junior faculty to have an opportunity to obtain comments and suggestions from senior CAPANA members on their research projects. This mentoring session will be held in conjunction with the AAA meeting.

Last but not least, we need you to nominate members to serve as the 2008-09 President-Elect who will be the President for 2009-10. In addition, please also nominate VP-Programs. The term will be from 2008-2010. Please submit your nomination timely to Dr. Shifei Chung (email: chung@rowan.edu) by July 31.

In closing, I would like to welcome new members and again express my sincere thanks to the 2007-2008 CAPANA officers for their great efforts to make it a fruitful year for CAPANA. I also want to thank you for your support and confidence in me. I look forward to seeing and meeting you at our future meetings!

New Members

| | |
|--------------------|--|
| Zhaoyang Gu | Carnegie Mellon University |
| Yao Tian | University of Alberta |
| Jinghong Liang | Carnegie Mellon University |
| Beixin (Betsy) Lin | Montclair State University |
| Raef Lawson | Institute of Management Accountants |
| Carol Sullivan | Central Washington University |
| Chong Wang | Naval Postgraduate School |
| Charles Shi | University of California at Irvine |
| Zhifeng Yang | City University of Hong Kong |
| Tianyu Zhang | City University of Hong Kong |
| Lixin (Nancy) Su | The Hong Kong Polytechnic University |
| Yunhao Chen | Florida International University |
| Yong Zhang | The Hong Kong University of Science and Technology |
| Yang Song | Concordia University |
| Guojin Gong | Pennsylvania State University |
| Xijia Su | City University of Hong Kong |
| Jeffrey Ng | MIT |
| Kevin Ow Yong | Singapore Management University |
| Beng Wee Goh | Singapore Management University |

Summary of the 2008 CAPANA Research Conference

Bin Ke

Penn State University

I am happy to report on CAPANA's Inaugural Annual Accounting Research Conference held in Shanghai on June 11-13, 2008. On behalf of CAPANA, I would like to thank the Chinese University of Hong Kong for financial and administrative support and the Shanghai National Accounting Institute for allowing us to use their facilities. In particular, I would like to thank T.J. Wong and his assistant Ellen Lin for the significant contributions to the conference preparation.

As this is our first annual conference, I would like to use this opportunity to tell you a little bit of the conference's "history" and its intended objectives. The annual conference idea was conceived approximately two years ago when T.J. Wong was the President. Qiang Cheng and I are fortunate enough to be co-chairs of the first conference (天时地利, right?).

What are the objectives of the annual research conference? Based on existing CAPANA officers' informal analysis, we conclude that the majority of our members share two salient characteristics: a) we face the constant pressure to conduct research publishable in top-tier journals; b) we have a strong interest in studying business behaviors in emerging market economies, particularly China and other Asia-Pacific countries. Accordingly, the existing CAPANA officers have decided that the annual research conference should serve the following two objectives:

- 1) to provide a platform for CAPANA members and friends to exchange interesting research ideas;
- 2) to promote high-quality business research on China, other Asia-Pacific economies, and emerging markets in general.

Benchmarked with the above two stated objectives, I believe that our inaugural annual research conference was a huge success. For the details of the conference, please visit the website at http://www.cuhk.edu.hk/acy2/capana/news_c_conpapers.htm. We received a total of 44 submissions. As this is our first conference and we did not have any experience organizing large-scale conferences, we decided to make it small and accepted only 6 papers. The conference attracted over 50 participants from North America, Hong Kong, and Singapore. In addition, we also invited more than 20 active accounting professors from five top accounting programs in mainland China (Beijing University, Fudan University, Shanghai University of Finance and Economics, Sun Yat-Sen University, and Tsinghua University). Due to the high quality of the conference presenters, the discussants, and the other participants, the conference presentations were lively and attracted a lot of interesting discussions. Another indication of the conference's success is that several top Chinese universities have already expressed a strong interest in sponsoring our future annual research conferences. We also welcome other universities in the Asia-Pacific region to consider sponsoring our annual conference.

How can we build on the momentum of the first conference's success and further improve the quality and impact of the annual conference? If you have any good ideas, please feel free to email either me or Qiang Cheng (Qiang.Cheng@sauder.ubc.ca). Clearly, the success of our annual conference depends on the continuous support and participation of our members. I would encourage you to spread the words of this conference and encourage more people (both CAPANA members and non-members) to submit papers to and participate in the future conferences.

Thank you and I wish you a great summer. I look forward to meeting many of you at the upcoming AAA meeting.

Bin Ke (bxk127@psu.edu)

Co-Chair, the 2008 CAPANA Annual Accounting Research Conference

Financial Report

Chinese Accounting Professors' Association of North America Statement of Cash Receipts and Disbursements For the Period September 1, 2007 to June 30, 2008

| | | |
|-------------------------------------|-------------------|---------------------------|
| Beginning Balance, 09/01/2007 | | \$6,667.50 |
| Cash Receipts: | | |
| Membership dues | \$1,600.00 | |
| Research conference in Shanghai | | |
| Chinese participants | 1,386.87 | |
| Overseas participants | 3,600.00 | |
| Interest revenue | 57.32 | |
| Total cash receipts | <u> </u> | 6,644.19 |
| Cash Disbursements: | | |
| Research conference in Shanghai | \$1,637.87 | |
| Advertising for research conference | 350.00 | |
| Office supplies | 8.61 | |
| Total cash disbursements | <u> </u> | <u>1,996.48</u> |
| Ending Balance, 06/30/2008 | | <u><u>\$11,315.21</u></u> |

Call for Application

National Chengchi University, Taipei, Taiwan (<http://acct.nccu.edu.tw>)

The Department of Accounting and the Graduate School of Accountancy have 439 undergraduate students, 117 master students, 25 doctoral students, and 77 EMBA students. The Department publishes an academic accounting journal - *International Journal of Accounting Studies*. The Ministry of Education awarded it as the Outstanding Academic Journal in 1992, and National Science Council listed it in TSSCI Journals since 2004. Over the years, the outstanding performance of our alumni has been well recognized by the business community. Our graduate program is ranked No. 1 for Accountancy consecutively by Cheers Magazine in 2007 and 2008.

The Department invites applications for faculty positions at all levels. Candidates with strong research records in Financial Accounting, Managerial Accounting, Auditing, Taxation, AIS/MIS/CS are welcomed. Applicants must have a Ph.D or DBA degree. Applicants should send curriculum vitae and three recommendation letters by December 31, 2008 to: Faculty Search Committee, Department of Accounting, National Chengchi University, Taipei 116, Taiwan; Email: ysjen@nccu.edu.tw; Phone: +886-2-2939-3091 ext. 87042, Fax: +886-2-2938-7113.