

## Seventh Annual CAPANA Research Conference

The Chinese Accounting Professors' Association of North America

July 11-12, 2014

Beijing, China

Host



中國人民大學  
RENMIN UNIVERSITY OF CHINA



### Conference Organizers

Feng Li (University of Michigan)

Hai Lu (University of Toronto)

Kangtao Ye (Renmin University of China)

Bo Zhang (Renmin University of China)

### Conference Schedule

<b>Thursday, July 10</b>	
7:00pm – 9:00pm	Reception – 4 <sup>th</sup> Floor, Function Room B, Crowne Plaza Zhongguancun (No. 106 Zhi Chun Road, Hai Dian District, Beijing, 100086)
<b>Friday, July 11      Conference Room 116, Chinese Literature Hall of Renmin University of China</b>	
8:00am – 8:30am	Registration
8:30am – 8:45am	Welcome and Opening Remarks
8:45am – 9:45am	Paper 1: “Customer-Supplier Relationships and Corporate Tax Avoidance” by Ling Cen, Ed Maydew, Liandong Zhang, and Luo Zuo. Moderator: Feng Li (University of Michigan) Presenter: Liandong Zhang (University of North Carolina) Discussant: Alex Edwards (University of Toronto)
9:45am–10:15am	Coffee Break
10:15m– 11:15am	Paper 2: “Short Sellers and Corporate Disclosure” by Xia Chen, Qiang Cheng, Ting Luo, and Heng Yue.

	<p>Moderator: Chengxi Yin (Renmin University of China)  Presenter: Qiang Cheng (Singapore Management University)  Discussant: Mozaffar Khan (Harvard Business School, University of Minnesota)</p>
11:15am – 12:15pm	<p>Paper 3: “Do Financial Market Developments Influence Accounting Practices? Credit Default Swaps and Borrowers’ Reporting Conservatism” by Guojin Gong, Xiumin Martin, and Sugata Roychowdhury.  Moderator: Bo Zhang (Renmin University of China)  Presenter: Xiumin Martin (Washington University)  Discussant: Christopher Williams (University of Michigan)</p>
<b>12:15pm-2:00pm</b>	<b>Lunch – Huixian Restaurant at Renmin University</b>
2:00pm – 3:00pm	<p>Paper 4: “Headline Saliency and Over- and Underreactions to Earnings” by Xuan Huang, Alex Nekrasov, and Siew-Hong Teoh.  Moderator: Lingling Zheng (Renmin University of China)  Presenter: Siew-Hong Teoh (University of California at Irvine)  Discussant: Isabel Y. Wang (Michigan State University)</p>
3:00pm – 4:00pm	<p>Paper 5: “What is the Value of Sell-side Analysts? Evidence from Coverage Initiation” by Kevin Li and Haifeng You.  Moderator: Eric Yeung (Cornell University)  Presenter: Haifeng You (Hong Kong University of Science and Technology)  Discussant: Mark Bradshaw (Boston College)</p>
4:00pm – 4:30pm	Coffee Break
4:30pm – 5:30pm	<p>Paper 6: “Mandatory Adoption of International Financial Reporting Standards (IFRS) and Earnings Management: Evidence from China” by Zining Li, Qiliang Liu, and Le Luo.  Moderator: Hai Lu (University of Toronto)  Presenter: Zining Li (South Methodist University)  Discussant: Mark Maffett (University of Chicago)</p>
5:45 pm	Bus pick-up to Baijia Dayuan Restaurant
6:00pm-9:00pm	<b>Pre-dinner reception and dinner at Baijia Dayuan Restaurant</b>
<p><b>Saturday, July 12 Conference Room 116, Chinese Literature Hall of Renmin University of China</b></p>	
8:30am – 9:30am	<p>Paper 7: “Why Do Firms Hold Less Cash? A Customer Base Explanation” by Daniel Cohen and Bin Li.  Moderator: Franco Wong (University of Toronto)  Presenter: Daniel Cohen (University of Texas at Dallas)  Discussant: Shivaram Rajgopal (Emory University)</p>
9:30am – 10:00am	Coffee Break

10:00am–11:00am	Paper 8: “How Do Analysts Interpret Management Range Forecasts?” by Michael Tang, Paul Zarowin and Li Zhang. Moderator: Rongli Yuan (Renmin University of China) Presenter: Michael Tang (New York University) Discussant: Jian Xue (Tsinghua University)
11:00am– 12:00pm	Paper 9 “Further Examining the Contagion Effect of Low-quality Audits: the Role of Individual Auditors” by Liuchuang Li, Baolei Qi, Gaoliang Tian, and Guochang Zhang. Moderator: Kangtao Ye (Renmin University of China) Presenter: Baolei Qi (Xian Jiaotong University) Discussant: Randolph Beatty (University of S. California)
12:00am– 12:10pm	Closing Remarks Conference Adjourns
12:10pm– 12:15pm	Vote for the Best Paper
12:15am – 1:45pm	<b>Lunch – Huixian Restaurant at Renmin University</b> Best Paper Award Announcement

## 2013-2014 CAPANA Executive Committee Members and Board Directors

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