




2016 CAPANA/CJAR Conference Schedule

**Room M301, Sun Yat-sen Business School
中山大学管理学院 M301**

7– 9 July 2016

Thursday, July 7th	
6:00pm-8:00pm	Reception– Kaifeng Hotel (North Gate, Sun Yat-sen University)
5:30pm-7:30pm	Evening reception- Coffee shop, 1/F, Shansi Hall, Sun Yat-sen Business School
	
Friday, July 8th (Sun Yat-sen Business School, Room M301)	
8:00am-8:20 am	Registration
8:20am-8:30am	Welcome and Opening Remarks Minghai Wei, Sun Yat-sen Business School Frank Zhang, President-Elect, CAPANA
8:30am-9:30am	Paper 1: Earnings Management in Response to Stock Price Pressure: Evidence from Fire Sales (and Purchases) by Mutual Funds (Renhui Fu) Moderator: Frank Zhang, Yale University Presenter: Renhui Fu, Shanghai Jiaotong University Discussant: Eric Yeung, Cornell University
9:30am-10:00am	Coffee Break
10:00am-11:00am	Paper 2: More than Skin-deep? Analysts' Beauty and Their Performance (Ying Cao, Feng Guan, Zengquan Li, Yong George Yang) Moderator: Frank Zhang, Yale University Presenter: Yong George Yang, Chinese University of Hong Kong Discussant: Huai Zhang, Nanyang Technological University

11:00am-12:00nn	<p>Paper 3: Are Top Management Teams Compensated as Teams? A Structural Approach (Chen Li) Moderator:LipingXu, Sun Yat-sen University Presenter:Chen Li, Baruch College Discussant: XiaojingMeng, New York University</p>
12:00nn-2:00pm	Lunch – (Coffee shop, 1/F, Shansi Hall, Sun Yat-sen Business School)
2:00pm-3:00pm	<p>Paper 4: Government Customer as Monitor: Evidence from Loan Covenants (Daniel Cohen, Bin Li, Ningzhong Li, Yun Lou) Moderator:LipingXu, Sun Yat-sen University Presenter:Daniel Cohen, University of Texas at Dallas Discussant: Scott Liao, University of Toronto</p>
3:00pm-3:30pm	Coffee Break
3:30pm-4:30pm	<p>Paper 5: Integrity Culture and Analyst Forecast Accuracy (Joseph Pacelli) Moderator: Junsheng Zhang, Sun Yat-sen University Presenter: Joseph Pacelli, Indiana University Discussant: Qiang Cheng, Singapore Management University</p>
4:30pm-5:30pm	<p>Paper 6: Insider Sales under the Threat of Short Sellers: New Theory and New Tests (Kemin Wang, Rencheng Wang, K. C. John Wei, Bohui Zhang, and Yi Zhou) Moderator: Junsheng Zhang, Sun Yat-sen University Presenter: Yi Zhou, Fudan University Discussant: Wei Zhu, University of Illinois at Urbana Champion</p>
6:00pm-9:00pm	<p>Reception and Dinner –1/F, Zijing Yuan, Sun Yat-sen University (紫荆园)</p>
	
Saturday, July 9th (Sun Yat-sen Business School, Room M 301)	
8:00am-9:00am	<p>Paper 7: Catch Me If You Can: Financial Misconduct around Corporate Headquarters Relocations (Paul Calluzzo, Wei Wang, Serena Wu) Moderator: Ying Zheng, Sun Yat-sen University Presenter: Serena Wu, Queen’s University Discussant: Joanna Wu, University of Rochester</p>

9:00am-10:00am	Paper 8: How Much Control Cause Tunneling? Evidence from China (Shanmin Li, Wenting Chen, Crystal Xiaobei Chen) Moderator: Ying Zheng, Sun Yat-sen University Presenter: Wenting Chen, Guangzhou University Discussant: Xue Wang, Ohio State University
10:00am-10:30am	Coffee Break
10:30am-11:30am	Paper 9: Bank IPO and Lending Practices – An Empirical Study in China (Deqiu Chen, Xiumin Martin, Xuejiao Liu) Moderator: Yuan Zhang, University of Texas at Dallas Presenter: Xiumin Martin, Washington University Discussant: Ningzhong Li, University of Texas at Dallas
11:30am-12:30pm	Paper 10: Unverifiable Information and Investment Decisions: Evidence from Crowdfunding (Joshua Madsen and Jeff McMullin) Moderator: Yuan Zhang, University of Texas at Dallas Presenter: Jeff McMullin, Indiana University Discussant: Kai WaiHui, HKUST
12:30pm-12:40pm	Closing Remarks and Conference Adjourns Guangzong Li, Associate Dean, Sun Yat-sen University Yuan Zhang, Vice-President, CAPANA Vote for the best paper and the best discussant
12:40pm-2:00pm	Lunch – (Coffee shop, 1/F, Shansi Hall, Sun Yat-sen Business School) The announcement of the best paper and the best discussant



Presentation: 20 minutes; Discussion: 15 minutes; Q & A: 25 minutes

***** PROGRAMME END *****