**2019 CAPANA Conference Preliminary Schedule**

(subject to change)

**General Guideline:** We sincerely require all conference participants to stay for the entire sessions to be respectful of the speakers and discussants.

**June 13** Reception

**June 14**

**7:30-8:00** Registration

**8:00-8:10** Opening Remarks

**8:10-9:10 Paper 1**

[**Top Management Team Power in China: Measurement and an Application**](https://www.dropbox.com/s/uvecweb9323i5oq/18.%20Top%20Management%20Team%20Power%20in%20China.pdf?dl=0)

Bin Ke, Xinshu Mao, Bin Wang, and Luo Zuo

Discussant: Daniel Cohen (University of Texas at Dallas)

**9:10-10:10 Paper 2**

[**Hedging on the Hill: The influence of political hedging on equity and earnings volatility**](https://www.dropbox.com/s/x6uzejxevyz99i3/5.%20Hedging%20on%20the%20Hill.pdf?dl=0)

Laura A. Wellman, Dane M. Christensen, Hengda Jin, and Suhas A. Sridharan

Discussant: Anne Beatty (Ohio State University)

**10:10-10:30** Tea Break

**10:30-11:30 Paper 3**

[**Protection of proprietary information and forced CEO turnover: Evidence from a quasi-natural experiment**](https://www.dropbox.com/s/cprthn1lf6m3qpb/83.%20Protection%20of%20proprietary%20information%20and%20forced%20CEO%20turnover.pdf?dl=0)

Hojun Seo and Yupeng Lin

Discussant: Mei Feng (University of Pittsburg)

**11:30-12:30 Paper 4**

[**Short-Selling Constraints and Bank Holding Companies’ Loss Recognition and Risk Taking**](https://www.dropbox.com/s/gguuf6lz3lhwnkr/25.%20Short-Selling%20Constraints.pdf?dl=0)

Scott Liao, Danqi Hu, Wei Li, and YunYan Zhang

Discussant: Gauri Bhat (Southern Methodist University)

**12:30-2:00** Lunch

**2:00-3:00 Paper 5**

[**Why do companies voluntarily disclose preparatory information? A study of Supply Chain Information disclosure in China**](https://www.dropbox.com/s/sqc5b64p7p3uys8/35.%20Why%20do%20companies%20voluntarily%20disclose%20preparatory%20information.docx?dl=0)

Yu Xin, Fei Teng, Xue Xia, and Charlie X. Cai

Discussant: Yanyan (Isabel) Wang (Michigan State University)

**3:00-3:30** Tea Break

**3:30-4:30 Paper 6**

[**Managed Stock Recommendations**](https://www.dropbox.com/s/r7e82a805yy5hdj/57.%20Managed%20Stock%20Recommendations.pdf?dl=0)

Chao Kang, Kenneth Merkley, Roni Michaely, and Joseph Pacelli

Discussant: Stan Markov (University of Texas at Dallas)

**4:30-5:30 Paper 7**

[**The Disappearing Earnings Announcement Premium and Filings of Material Information**](https://www.dropbox.com/s/rlgaz2m154jtn3l/55.%20The%20Disappearing%20Earnings%20Announcement%20Premium.pdf?dl=0)

Amanda Rae Heitz, Gans Narayanamoorthy and Morad Zekhnini

Discussant: Neil Bhattacharya (Southern Methodist University)

**Dinner**

**June 15**

**8:30-9:30 Paper 8**

[**The Interplay between Bond Analysts and Equity Analysts in Information Provision**](https://www.dropbox.com/s/vzx6vatij4yblbd/33.%20The%20Interplay%20between%20Bond%20Analysts%20and%20Equity%20Analysts%20in%20Information%20Provision.pdf?dl=0)

Ruichang Lu, Yufei Liu and Xiaojun Zhang

Discussant: Scott Liao (University of Toronto)

**9:30-10:00** Tea Break

**10:00-11:00 Paper 9**

[**Pay for Security: Auditor Risk Response in China’s Anti-Corruption Campaign**](https://www.dropbox.com/s/ypjrlcxfyiwagmn/32.%20Pay%20for%20Security.pdf?dl=0)

Antai Li, Yonggen Luo, Xinping Xia, and Fan Yang

Discussant: Zhihong Chen (Hong Kong University of Science and Technology)

**11:00-12:00 Paper 10**

[**Visuals and Attention to Earnings News on Twitter**](https://www.dropbox.com/s/btytsv5jeutpwga/77.%20Visuals%20and%20Attention%20to%20Earnings%20News%20on%20Twitter.pdf?dl=0)

Shijia Wu, Alex Nekrasov and Siew Hong Teoh

Discussant: Stephen Stubben (University of Utah)

**12:00-12:10**

Introduction to CAPANA 2020 and president in elect

**12:10-12:20**

Concluding remark and award announcement

**Lunch**