

## CAPANA NEWSLETTER – DECEMBER 2005

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新年快樂

## President's Message

L.C. Jennifer Ho

The University of Texas at Arlington

Greetings from Texas! As 2005 draws to a close, I would like to take a moment to thank you for your continued support for CAPANA in the past year. I also would like to take this opportunity to get everyone updated on recent activities and informed on future events.

### CAPANA Activities at the 2005 AAA Annual Meeting

At our Business Meeting in San Francisco last August, members elected the Vice-President for Membership, the Vice-President for Events Coordination, the Treasurer, and the Secretary. As a result, the 2005-2006 Executive Committee consists of:

President: L.C. Jennifer Ho

President-Elect: T.J. Wong

Vice-President for Membership: Shifei Chung

Vice-President for Events Coordination: Bin Ke

Treasurer: Chao-Shin Liu

Secretary: Liu Zheng

CAPANA also sponsored a panel session for the International Accounting Section of AAA on August 9, 2005. The panel was entitled "Corporate Governance and Accounting Research in China and Asia" and was moderated by Professor T.J. Wong at the Chinese University of Hong Kong. Four panelists were invited. Professor Robert Bushman at the University of North Carolina spoke on the issues regarding the relation between institutions, incentives, financial reporting practices, and economic outcomes. The presentation of Professor Joseph Fan at the Chinese University of Hong Kong focused on the institutional causes of corporate finance and governance in Asia. Professor T.J. Wong highlighted key institutional features of China, pointed out common problems for conducting accounting research in an international setting, and suggested some future research directions. Finally, Mr. Weiguo Zhang, Chief Accountant in China Securities Regulatory Commission, shared his views on how accounting/governance research is linked to regulatory policies.

The session was a great success. It was informative, stimulating, and alive with vibrant discussions. Everybody I talked with found it very worthwhile. Many thanks to T.J. and Buck Pei (the immediate Past President) for putting together such a wonderful panel. The presentation slides are currently available at <http://www.baf.cuhk.edu.hk/research/cig/>.

After the research panel, CAPANA reception was held at 5:45pm in Hilton San Francisco. This year, we had a big turnout. More than 120 people attended the event, including Professor Jane Mutchler, 2004-2005 AAA President, Professor Rashad Abdel-khalik, Editor of International Journal of Accounting, and many other CAPANA friends. As in the past, the reception provides an excellent opportunity for members to make new friends and renew old friendship.

## 2005-2006 Work Plans

For the coming year, I will be working closely with the Executive Committee to implement CAPANA objectives (see page 4 of this newsletter) and to better serve our members. Our top priority is to expand and strengthen the networking among CAPANA members and our friends. To achieve this goal, we will focus on the following items:

First, we need to update the Membership Directory and enlarge the use of our email-based communication network. For current members, please make sure that we have your current and active email address. To update your profile, please email us the following information as soon as you can.

Name:

Affiliation:

Position Title:

Mailing Address:

Email Address:

Telephone and Fax number:

Research Interest:

Subject (s) Taught:

In addition to our current email list, I am currently developing a new database which will include the email addresses for all Chinese accounting professors and current accounting doctoral students who might be interested in joining CAPANA. Although I have collected much information by using the list of participants who attended the 2005 AAA Annual Meeting, we still need your help in this task. If you know any new Chinese faculty members and new Chinese Ph.D. students, please inform them about CAPANA and urge them to use this network to get to meet new friends. If possible, please send their email addresses to either Professor Shifei Chung or me so we can incorporate this information into our new database. If you would like us to send them a newsletter and/or membership form, please let us know. We would be more than happy to do so.

Second, we plan to publish two issues of newsletter in this academic year to inform you of the recent developments and activities in CAPANA and accounting profession in Greater China. We would like to hear from you on any news or information that you feel may be of interest to our members. For example,

1. conference announcements;
2. job opportunities in Greater China or elsewhere;
3. calls for papers/funding opportunities;
4. useful databases and how to access them;
5. your personal information such as professional achievements, promotions or anything else you would like to share, such as your interest in working with others, working papers or course materials you would be happy to share, etc.; and
6. your thoughts and views on the future of accounting education, innovative teaching approaches and research directions.

If you would like to post any news or announcements on our next issue of newsletter, please kindly submit the information by March 31, 2006 to either Professor Liu Zheng or me.

Third, we would like to update our website to better promote the organization and to provide more useful information about CAPANA. I hope the website will become the best place to look for the information about our association. The website will post CAPANA Bylaws, newsletters, announcements and links to other sites that are of interest to our members.

Fourth, we are in the process of organizing a panel session and reception in the 2006 AAA annual meeting in Washington D.C. Finally, we will continue to improve our contact and collaboration with various accounting academic associations in Greater China and other parts of the Asia Pacific region. If you would like to help in this regard, please let us know. All ideas, comments and suggestions are welcome!!

### **Financial Update**

Please take a moment to review the financial report on page 6. As of November 30, 2005, our bank account has a balance of \$5,235.73. We would like to extend special thanks to Professor Buck Pei who personally donated \$500 to CAPANA. We are also very grateful for the generous support of \$1,500 from the Chinese University of Hong Kong to pay for the 2005 reception in San Francisco. Over the past several years, universities in Taiwan and Hong Kong have been kindly providing financial support to help sponsor our receptions in the AAA annual meetings. For example, National Taiwan University, National Chengchi University and National Chungkung University in Taiwan contributed \$4,000 to sponsor our reception in 2001. In 2002, a total of about \$3,500 was raised from the University of Hong Kong, Hong Kong Polytechnic University, and Lingnan University. In addition, our 2003 reception in Hawaii was co-sponsored by Taiwanese Accounting Association. Without their generous support, our receptions would not be possible. Again, thank you very much for the support that the Taiwan and Hong Kong universities have given to CAPANA. As we plan for the next year's event, I hope universities in Greater China and other parts of Asia can provide similar support. Of course, we also look forward to receiving your membership fees to help cover the cost of next annual meeting and reception.

### **Membership Dues**

As of December 1 2005, CAPANA has a total of 208 members, consisting of 40 lifetime members and 168 annual members. To become a lifetime member, please send Professor Chao-Shin Liu (email: [cliu@nd.edu](mailto:cliu@nd.edu)) a check of US\$100. For annual membership, the fee is only US\$20. Let me take this opportunity to welcome the 12 new members who join us this year. Information on these new members and lifetime members is provided on pages 7-8 of this newsletter. Again, if you have not paid your annual membership fee or would like to become a lifetime member, please send a check to Chao-Shin today! Thanks.

### **CAPANA's 30<sup>th</sup> Anniversary in 2006**

In 2006, CAPANA will celebrate its 30<sup>th</sup> anniversary! I want to express my heartfelt thanks to all past presidents and officers for their leadership and dedicated service and to all

CAPANA members for their efforts in making our association grow and thrive. Over the years, CAPANA has attained considerable international recognition. Specifically, the American Accounting Association considers CAPANA to be an important organization. Several of past AAA presidents have visited Greater China, a number of international conferences with the co-sponsorship of CAPANA have been held there, and top AAA officers routinely attend our annual receptions. Let us work together to continue this favorable development, sustain our external prominence and involvement, and make CAPANA grow stronger.

In preparation for the celebration of CAPANA's 30<sup>th</sup> anniversary, I would like to collect ideas as well as interesting stories about our history and important events in the CAPANA's development. Please email them to me as soon as possible.

In closing, I would like to thank you for allowing me to serve as the president this year. Your support and confidence are deeply appreciated. All members of the Executive Committee welcome your feedback and input. Please share your thoughts and suggestions with us. We look forward to hearing from you.

Wish you a healthy, prosperous, and joyful New Year!

## **Objectives of CAPANA**

As stated in our Bylaws, the objective of the association is to improve accounting education. To achieve this objective, the Association has the following mission:

- (i) To advance a broad view of accounting education. This entails an acceptance of accounting education as including two basic elements: knowledge enhancement and knowledge transfer.
- (ii) To promote reciprocal interactions among teaching, research and practice and enhance their synergetic effects on knowledge transfer and enhancement.
- (iii) To foster the awareness and acceptance of the responsibilities that follow from the effects of accounting education on important economic, social and political policies and decisions.
- (iv) To nourish coordination for understanding and assisting the accounting education issues faced by, and related to, countries of the Pacific Rim. This entails active communication and academic exchange among the members of the association, and with other organizations and persons throughout the Pacific Rim that share the association's commitments to accounting education.

## Financial Report:

**Chinese Accounting Professors' Association of North America  
Statement of Cash Receipts and Disbursements  
For the Period August 1, 2004 to November 30, 2005**

Beginning balance, 08/01/2004	\$5,399.51
Cash Receipts:	
Cash collected from the dinner gathering at Asian Harbor Restaurant in Orlando on 08/09/2004	\$ 880.00
Membership dues	1,100.00
Donations from Buck Pei	500.00
Donations from Chinese University Of Hong Kong to co-sponsor the 2005 Reception in SF	1,500.00
Interest revenue	38.84
Total cash receipts	<u>\$4,018.84</u>
Cash disbursements	
Payment for total charges of dinner gathering in Orlando on 08/09/2004	\$1,188.54
Payment for the 2005 Reception in SF	2,962.62
Bank account maintenance fee	30.00
Miscellaneous-- Stamps, etc.	1.46
Total cash disbursements	<u>(\$4,182.62)</u>
Ending balance, 11/30/2005	\$5,235.73

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## List of Lifetime Members

James Chan, University of Illinois at Chicago  
 Lilian Y.C. Chan, McMaster University  
 Samuel Chan, Hong Kong Polytechnic  
 Janie Chang, San Jose State University  
 Otto Chang, CSU at San Bernardino  
 Chak-Tong Chau, Texas Southern University  
 Charles J.P. Chen, City University of Hong Kong  
 Kung H. Chen, University of Nebraska at Lincoln  
 Sean Chen, Clemson University  
 Zhihong Chen, Hong Kong University of Science and Technology  
 Agnes Cheng, University of Houston  
 James Chiu, CSU at Northridge  
 Eric Chu, National Taiwan University  
 Shifei Chung, Rowan University  
 Liming Guan, University of Hawaii at Manoa  
 Daoping He, University of Hawaii  
 Jennifer Ho, University of Texas at Arlington  
 Joanna Ho, University of California at Irvine  
 Kathy Ho, Niagara University  
 Steven Hsu, practicing accountant  
 Ming Jian, Nanyang Technological University  
 Bin Ke, Penn State University  
 Chung-Ching Lai, Taipei, Taiwan  
 Amy Lau, University of Hong Kong  
 Chih-Chen Lee, Northern Illinois University  
 Jevons Lee, Tsinghua University  
 Chan-Jane Lin, National Taiwan University  
 Thomas Lin, University of Southern California  
 Chao-Shin Liu, University of Notre Dame  
 Nancy Mangold, CSU at Hayward  
 Ramesh Narasimhan, Rowan University  
 Buck Pei, Arizona State University  
 Benjamin Tai, CSU at Fresno  
 Roger Tang, Western Michigan University  
 Pei-Shan Tsai, UT at Arlington  
 Bor-Yi Tsay, University of Alabama at Birmingham  
 Anne Wu, National Chengchi University  
 David Yang, University of Hawaii  
 Huai Zhang, University of Hong Kong  
 William Sanjian Zhang, UC-Irvine

## List of New Members

Ming-Chin Chen, National Chengchi University  
 Xiaoling Clara Chen, University of Southern California

Mei Cheng, University of Southern California  
 Jerry Lin, University of Minnesota  
 Bin Ke, Penn State University  
 Pei-Shan Tsai, University of Texas at Arlington  
 Frank Wang, University of Texas at Arlington  
 Shuo Wu, University of British Columbia  
 Yanhua Sunny Yang, University of Colorado at Boulder  
 Hung-Chao Yu, National Chengchi University  
 Liu Zheng, University of Hong Kong  
 Yibin Zhou, University of Toronto

## Directory of Executive Committee 2005-2006

<p><b>President: L.C. Jennifer Ho</b>          Department of Accounting          University of Texas at Arlington          Arlington, Texas 76019-0468          Email: <a href="mailto:lichinho@uta.edu">lichinho@uta.edu</a>          Tel: (817)272-3058          Fax: (817)272-5793</p>	<p><b>President-Elect: T.J.Wong</b>          Chinese University of Hong Kong          Faculty of Business Administration          Shatin, the New Territories          Hong Kong, PRC          EMAIL: <a href="mailto:tjwong@cuhk.edu.hk">tjwong@cuhk.edu.hk</a>          Tel: (852)2609-7750          Fax: (852)2603-5114</p>
<p><b>Vice-President for Membership:          Shifei Chung</b>          Department of Accounting and Finance          Rowan University          Glassboro, New Jersey 08028          Email: <a href="mailto:chung@rowan.edu">chung@rowan.edu</a>          Tel: (856)256-4500 Ext. 3032</p>	<p><b>Vice-President for Events Coordination:          Bin Ke</b>          College of Business Administration          The Pennsylvania State University          University Park, PA 16802-1912          Email: <a href="mailto:bxk127@psu.edu">bxk127@psu.edu</a>          Tel: (814)865-0572          Fax: (814)863-8393</p>
<p><b>Secretary: Liu Zheng</b>          University of Hong Kong          School of Business          Pokfulam Road, Hong Kong          Email: <a href="mailto:lzheng@business.hku.hk">lzheng@business.hku.hk</a>          Tel: (852)2857-8349          Fax: (852)2858-5614</p>	<p><b>Treasurer: Chao-Shin Liu</b>          Department of Accountancy          University of Notre Dame          Notre Dame, IN 46556          Email: <a href="mailto:cliu@nd.edu">cliu@nd.edu</a>          Tel: (574) 631-6029</p>



## News/Announcements

- Special issue of International Journal of Accounting Studies . Professor Jennifer Ho will serve as editor of a special issue of *International Journal of Accounting Studies* with a theme on “**Enhancing Accounting Value**”. Submissions can use any appropriate research design and the subject matter may pertain to any related issue in financial reporting, managerial accounting, international accounting, auditing, systems, or tax. Submissions must be received by June 30, 2006 and should be sent to Professor Jennifer Ho at the University of Texas at Arlington ([lichinho@uta.edu](mailto:lichinho@uta.edu)). Only electronic submissions will be accepted. A call for papers will soon be available at the AAA’s website.
- Faculty positions in accounting and finance are available at Macau University of Science and Technology. For further information, please contact Dr. Hung-Lian Tang, Dean of the Faculty of Business Administration, at [htang@emich.edu](mailto:htang@emich.edu).
- The 8<sup>th</sup> China Venture Capital Forum will be held on April 7-8, 2006 in Shenzhen, China. The forum will feature such important topics as “Policy and Legal Environment of China’s Venture Capital: The Latest Developments and Applications” and “Status Quo and Future of China’s Private Entities”. For further information, please contact the Hong Kong Polytechnic University at [aflesley@inet.polyu.edu.hk](mailto:aflesley@inet.polyu.edu.hk).