

CAPANA

Chinese Accounting Professors' Association of North America

***President's Message***

Bin Ke

Pennsylvania State University

Dear CAPANA members and CAPANA friends,

Time flies. I cannot believe that it is already the time of the year for me to report to you on what happened to CAPANA in the past fiscal year. Although CAPANA is already a relatively “old” organization, I am happy to tell you that with the strong support of the other CAPANA officers (Janie Chang, Shifei Chung, Qiang Cheng, Zhaoyang Gu, Pierre Liang, and Benjamin Tai) and more importantly our members and friends, many exciting things have happened in fiscal year 2008/2009:

- a) We concluded a successful membership campaign this year by doubling our official CAPANA members. As of July 15, 2009, we have a total of 158 lifetime members (see below for the list of new members who joined in 2009). I sincerely hope that those individuals who share CAPANA’s missions and interests to join CAPANA as lifetime members. All you need to do is to register your membership online at <http://www.capana.net> and pay a ONE-TIME membership due of US\$100.
- b) We now have a permanent new home online (<http://www.capana.net>). Congratulations. Over the past year we also created an online membership/registered user database so that our members/registered users can update their contact information automatically by themselves. Our VP for membership Pierre Liang was the chief architect of this new initiative and he will give you a more detailed introduction to the membership database below.
- c) We successfully concluded our 2nd Annual Research Conference organized by Qiang Cheng and Zhaoyang Gu. I was happy to meet so many of our members and friends at the Conference. Qiang will give you a summary of the research conference below.
- d) To ensure the continued success of our annual research conference, we have also established a permanent Annual Research Conference Executive Committee. The initial members of this

Committee include Qiang Cheng, Zhaoyang Gu, Bin Ke, Pierre Liang, and T. J. Wong. Each year one or two selected members of the Executive Committee will be directly responsible for the management of the Annual Research Conference along with the support of incumbent CAPANA officers.

- e) I am also happy to tell you that CAPANA’s financial position is becoming stronger (Please see our fiscal year 2008/2009 Financial Statement prepared by our Treasurer Benjamin Tai below). This means that we will have the ability to undertake more exciting research initiatives in the future. If you have any good ideas on how to make CAPANA more beneficial to our members, please feel free to contact any of our officers.

We have several exciting upcoming events during the AAA annual meeting in New York and we look forward to meeting many of you again:

- a) We will sponsor an exciting panel discussion session:

Session Title: [China/Asia-Pacific Accounting Research: Big Unanswered Questions](#)
 Moderator: [Bin Ke](#)
 Panelists: [Rajiv Banker](#), [Charles Lee](#), and [T.J. Wong](#)
 Presentation Date/Time: [Wednesday August 5, 2009 - 10:15 am-11:45 am](#)

- b) As usual, we will continue to host a reception during the AAA annual meeting:

Name of Function	CAPANA Reception
Day/Date	Tuesday, August 4, 2009
Time	6:30 PM – 8:00 PM
Hotel	Hilton New York
Room Assignment	Mercury Rotunda, 3rd Floor

This year, CAPANA’s research session/reception is sponsored by the Southwestern University of Finance and Economics in China and the HKAAA (Hong Kong Academic Accounting Association). I hope to see many of you again at the panel discussion session and reception.

- c) We will continue to help our junior colleagues by sponsoring a one-to-one mentoring session during the AAA annual meeting. You should have received my call for submissions to the mentoring session a few weeks ago. We started this mentoring program last year. This program will give junior CAPANA members an opportunity to receive feedback on their research projects from senior accounting researchers.
- d) Last but not the least, we need you to nominate members for the following positions:

President-Elect (2010-2011)
 VP-Events Coordination (2009-2011)
 VP-Membership (2009-2011)
 Secretary (2009-2011)
 Treasurer (2009-2011)

Please submit your nomination to Dr. Shifei Chung (email: chung@rowan.edu) by July 31, 2009.

In closing, I would like to welcome our new members and express my sincere thanks to the CAPANA officers for their great contributions to CAPANA. I also want to thank you for your support and confidence in me. I look forward to seeing and meeting you at our future meetings.

New Lifetime Members (as of June 30, 2009)

Prepared by Shifei Chung (Secretary, Rowan University) and Benjamin Tai (Treasurer, California State University, Fresno)

Zhaohui (Randall) Xu	University of Houston-Clear Lake
Chan Du	California State University, Fresno
Bingbing Hu	Hong Kong Baptist University
Shu Lin	California State University, Fresno
Freddie Choo	San Francisco State University
Eric Yeung	University of Georgia
Yinqi Zhang	American University
Thomas Kam	Hawaii Pacific University
Ming Cherng Deng	University of Minnesota
Ningzhong Li	University of Chicago
Yue Li	University of Illinois at Urbana-Champaign
Yan (Emma) Peng	Fordham University
Pingyang Gao	University of Chicago
Jianming Ye	Baruch College
Gary Pan	Singapore Management University
Yaqi Shi	University of Western Ontario
Frank Zhang	Yale university
Frank Wang	Saint Louis University
Mingyi Hung	University of Southern California
Amy Zang	University of Rochester
May Zhang	University of Missouri-Columbia
Tracey Chunqi Zhang	Singapore Management University
Gerald Lobo	University of Houston
Yinghua Li	Purdue University
Cathy Zishang Liu	Louisiana Tech University
Xu Li	University of Texas at Dallas
Desmond Tsang	McGill University
Jun Du	Hong Kong Polytechnic University
Wan Wong	Northwestern University
Ming-Chin Chen	National Chengchi University
Donghui Wu	Hong Kong Polytechnic University
Danqing Young	Chinese University of Hong Kong
Clive Lennox	Hong Kong University of Science and Technology
Su-Hui Huang	Chaoyang University of Technology
Liping Zhang	University of Cincinnati

Yu Gao	University of Minnesota
Yun Zhang	Duke University
Siyi Li	University of Illinois at Urbana-Champaign
Hao Zhang	City University of Hong Kong
Chao Chen	Fudan University
Candy Tse	University of California at Irvine
Min Yen Tan	Singapore Management University
Yanmin Gao	University of Alberta
Yuyan Guan	City University of Hong Kong
Peter Chen	Hong Kong University of Science and Technology
Chan Li	University of Pittsburgh
Baohua Xin	University of Toronto
Yanling Guan	University of Hong Kong
Zheng Wang	California State University, San Marcos
Rong Yang	SUNY Rockport
Yu-Shen Chen	National University of Singapore
Zhefeng Liu	University of Saskatchewan
Mei Cheng	The University of Arizona
Xue Sun	Penn State University
We-Yi Liao	University of Toronto
Jiewei Yu	Southern Methodist University
Bin Miao	National University of Singapore
Yanhua Yang	University of Texas at Austin
Jie Gao	The University of Hong Kong
Mingshan Zhang	Hong Kong University of Science and Technology
Yuan Gao	George Mason University
Liandong Zhang	Concordia University
Kangtao Ye	Renmin University of China
Jian Zhou	State University of New York at Binghamton
Zining Li	Southern Methodist University
Haiwen Zhang	Ohio State University
Ran Zhang	Peking University
Yong Yu	University of Texas at Austin
Lili Sun	University of North Texas
Siew Hong Teoh	University of California at Irvine
Charles Tang	Pace University
Ying Cao	Chinese University of Hong Kong
Yong Yang	Chinese University of Hong Kong
Lihong Liang	Syracuse University

Update on new CAPANA website

Pierre Jinghong Liang, VP-membership
Carnegie Mellon University

For about a year, CAPANA officers have devoted time and effort to renovate our website. We

now have a permanent site (<http://www.capana.net>). We hired a web-developer to create an interactive membership module which is now operational. Feel free to explore the new site (see below for membership login information). We are hoping to add additional features to our website to better serve our members and please feel free to contact us with your suggestions.

Here is a quick tutorial on using the interactive membership module. As a life-time member of CAPANA, an account is already created for you, using your email as the user name and a randomly generated temporary password. To use your account for the first time, go to <http://www.capana.net>, click the "Forget Password?" supply the email address (on which you receive this email) to retrieve the initial password to your email account. (If the server does not recognize your email address, try again and make sure it is the one which CAPANA has communicated with you.) Now you can use your email and password to login at <http://www.capana.net>. Feel free to change password after you re-login. If you have any questions, please contact us at info@capana.net.

Summary of the 2009 CAPANA Research Conference

Qiang Cheng, President-Elect
University of Wisconsin-Madison

I am happy to report on CAPANA's Second Annual Accounting Research Conference held in Beijing on July 1-3, 2009. On behalf of CAPANA, I would like to thank the Guanghua School of Management of Beijing University for financial and administrative support. In particular, I would like to thank Heng Yue and his student assistants for the significant contributions to the conference preparation.

As this is only our second annual conference, I would like to reiterate the conference's intended objectives. The majority of our members share two salient characteristics: a) we face the constant pressure to conduct research publishable in top-tier journals; b) we have a strong interest in studying business behaviors in emerging market economies, particularly China and other Asia-Pacific countries. Accordingly, two years ago CAPANA officers decided that the annual research conference should serve the following two objectives:

- 1) to provide a platform for CAPANA members and friends to exchange interesting research ideas;
- 2) to promote high-quality business research on China, other Asia-Pacific economies, and emerging markets in general.

Bin Ke at Penn State University and I organized the first conference last year in Shanghai. Building on last year's success, Zhaoyang Gu at the University of Minnesota and I organized this year's conference. Benchmarked with the above two stated objectives, I believe that like last year's, this year's conference was a huge success. For the details of the conference, please visit the website at http://www.capana.net/news_c_conference.htm.

We received a total of 42 submissions. We accepted 7 papers for presentations and 6 papers for a junior faculty mentoring session. We invited highly regarded scholars in the field to serve as

discussants. The conference attracted over 50 participants from North America, Hong Kong, and Singapore. In addition, we also invited 25 active accounting professors from top accounting programs in mainland China (Beijing University, Tsinghua University, Xiamen University, Nanjing University, Shanghai University of Finance and Economics, Southwestern University of Finance and Economics, and China Europe International Business School). Thanks to the high quality of the conference presenters, the discussants, and the other participants, the conference presentations were very lively and attracted a lot of interesting discussions. The conference ended with a grand dinner party at the famous Bai Family Courtyard Restaurant with traditional Chinese music and opera performance (<http://www.regenttour.com/chinaplanner/pek/bj-food-bai.htm>).

Another indication of the conference's success is that several top Chinese universities have already expressed a strong interest in sponsoring our future annual research conferences. We also welcome other universities in the Asia-Pacific region to consider sponsoring our annual conference.

How can we build on the momentum of the first conference's success and further improve the quality and impact of the annual conference? If you have any good ideas, please feel free to email either me or Zhaoyang Gu (zygu@umn.edu). Clearly, the success of our annual conference depends on the continuous support and participation of our members. I would encourage you to spread the words of this conference and encourage more people (both CAPANA members and non-members) to submit papers to and participate in the future conferences.

Thank you and I wish you a great summer. I look forward to meeting many of you at the upcoming AAA meeting.

Qiang Cheng (qcheng@bus.wisc.edu)

Co-Chair, the 2009 CAPANA Annual Accounting Research Conference

Financial Report

Benjamin Tai, Treasurer
California State University, Fresno

Chinese Accounting Professors' Association of North America Statement of Cash Receipts and Disbursements For the Period July 1, 2008 to June 30, 2009

Beginning Balance, 07/01/2008		\$11,315.21
Cash Receipts:		
Membership dues	\$6,600.00	
Research conference registration fee	7,700.00	
Contributions	5,500.00	
Interest revenue	60.99	
Total cash receipts		19,860.99
Cash Disbursements:		
Advertising for research conference	350.00	
Website design	1,500.00	
Annual meeting expenses	4,512.42	
Total cash disbursements		6,362.42
Ending Balance, 06/30/2009		\$24,813.78

Note: We have been using the cash basis for our annual financial statement in the past because of simplicity. As a result, the "matching principle" had not been observed. The purpose of the statement is to show all cash transactions during the fiscal year rather than "profit".

Position Opening Announcement

Department and Graduate School of Accounting
College of Commerce
National Chengchi University
Taipei, Taiwan
國立政治大學會計學系
<http://acct.nccu.edu.tw>

National Chengchi University is a highly-rated University in the world and has achieved significant success in growing its international partnership over the years. The College of Commerce is fully accredited by AACSB and aims to further enhance the quality of teaching and research. The Department of Accounting was established in 1958 and was the first Accounting Department in the nation. The Department edits and publishes an academic accounting journal - International Journal of Accounting Studies. It was awarded the Outstanding Academic Journal "Chinese Accounting Review" in 1992 by the Ministry of Education and is TSSCI-listed since 2006 by National Science Council. Our graduate program was rated No. 1 in the nation by Cheers Magazine consecutively in 2007 and 2008. The Department is a partner school of top-tier US Accounting Departments including Arizona State University, Michigan State University, University of Florida, University of Illinois – Urbana Champagne, University of Texas – Austin, University of Washington. The Department invites applications for faculty positions at all levels. Candidates majoring in Financial Accounting, Managerial Accounting, Auditing, Taxation, and Accounting Information Systems are welcomed. Applicants must have a PhD degree and a strong research records. Newly appointed faculty members would be awarded a generous grant, a salary premium offered to courses taught in English, lower teaching load, and higher research award. Candidates with top-notch research records could be offered a college chair professorship. Interested candidates should send curriculum vitae and three recommendation letters to: Professor & Chair Jia-Lang Seng at seng@nccu.edu.tw, and Ms. Chunfen Liu at chunfen@nccu.edu.tw (886)229393091-87042.